

LEGISLATURE OF NEBRASKA  
NINETY-NINTH LEGISLATURE  
FIRST SESSION  
**LEGISLATIVE BILL 476**  
FINAL READING

Introduced by Schimek, 27; Price, 26

Read first time January 13, 2005

Committee: Government, Military and Veterans Affairs

A BILL

1 FOR AN ACT relating to unclaimed property; to amend section  
2 69-1311, Reissue Revised Statutes of Nebraska; to change  
3 notice provisions for property presumed abandoned; and to  
4 repeal the original section.  
5 Be it enacted by the people of the State of Nebraska,

1                   Section 1. Section 69-1311, Reissue Revised Statutes of  
2 Nebraska, is amended to read:

3                   69-1311. (a) Between March 1 and March 10 of each year  
4 the State Treasurer shall cause notice to be published once in an  
5 English language legal newspaper of general circulation in the  
6 county in this state in which is located the last-known address of  
7 any person to be named in the notice. If no address is ~~listed or~~  
8 ~~if the address is outside this state,~~ known, then the notice shall  
9 be published ~~in the county in which the holder of the abandoned~~  
10 ~~property has his principal place of business within this state and~~  
11 ~~also~~ in a legal newspaper having statewide circulation.

12                   (b) The published notice shall be entitled Notice ~~of~~  
13 ~~Names of Persons Appearing to be to~~ Owners of Abandoned Property,  
14 and shall contain:

15                   (1) The names in alphabetical order and counties of  
16 last-known addresses, if any, of persons listed in the report and  
17 entitled to notice ~~within the county as hereinbefore specified as~~  
18 provided in subsection (a) of this section.

19                   (2) A statement that information concerning the amount or  
20 description of the property and the name and address of the holder  
21 may be obtained by any person possessing an interest in the  
22 property by addressing an inquiry to the State Treasurer.

23                   (c) The State Treasurer is not required to publish in  
24 such notice any item of less than twenty-five dollars unless he or  
25 she deems such publication to be in the public interest.

26                   (d) Within one hundred twenty days from the receipt of  
27 the report required by section 69-1310, the State Treasurer shall  
28 mail a notice to each person having an address listed therein who

1 appears to be entitled to property of the value of twenty-five  
2 dollars or more presumed abandoned under ~~sections 69-1301 to~~  
3 ~~69-1329~~ the Uniform Disposition of Unclaimed Property Act.

4 (e) The mailed notice shall contain:

5 (1) A statement that, according to a report filed with  
6 the State Treasurer, property is being held to which the addressee  
7 appears entitled.

8 (2) The name and address of the person holding the  
9 property and any necessary information regarding changes of name  
10 and address of the holder.

11 (3) A statement that, if satisfactory proof of claim is  
12 presented by the owner to the State Treasurer, arrangements will be  
13 made to transfer the property to the owner as provided by law.

14 (f) This section is not applicable to sums payable on  
15 traveler's checks or money orders presumed abandoned under section  
16 69-1302.

17 Sec. 2. Original section 69-1311, Reissue Revised  
18 Statutes of Nebraska, is repealed.